

CITY OF ANNAPOLIS, MARYLAND
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Exhibit 5

Year Ended June 30, 2001

With Comparative Totals for the Year Ended June 30, 2000

	Internal Service Fund	Enterprise Funds	Totals	
			(Memorandum Only)	
			Year Ended	
			June 30, 2001	June 30, 2000
Cash flows from operating activities				
Cash received from customers	\$ -	14,326,541	14,326,541	10,913,713
Cash paid to suppliers for goods and services	(345,184)	(7,859,359)	(8,204,543)	(7,570,368)
Cash paid to employees for services	(45,851)	(4,631,224)	(4,677,075)	(4,565,530)
Other operating revenues	169,941	198,322	368,263	120,231
Net cash provided by (used for) operating activities	(221,094)	2,034,280	1,813,186	(1,101,954)
Cash flows from noncapital financing activities				
Operating grants received	-	1,675,303	1,675,303	2,036,117
Interfund advances	224,498	301,092	525,590	2,371,268
Repayment of interfund advances	-	(1,048,337)	(1,048,337)	-
Operating transfers from other funds	-	560,600	560,600	157,076
Net cash provided by noncapital financing activities	224,498	1,488,658	1,713,156	4,564,461
Cash flows from capital and related financing activities				
Acquisition of capital assets	-	(4,428,181)	(4,428,181)	(7,592,025)
Disposal of capital assets	-	488,614	488,614	5,208,741
Proceeds from issuance and transfers in of long term debt	-	-	-	34,255
Principal payments	-	(1,435,730)	(1,435,730)	(1,269,823)
Interest paid on debt	-	(727,952)	(727,952)	(804,905)
Contributed capital	-	1,462,665	1,462,665	711,899
Net cash used for capital and related financing activities	-	(4,640,584)	(4,640,584)	(3,711,858)
Cash flows from investing activities - earnings from investments	123,735	-	123,735	117,780
Net increase (decrease) in cash and cash equivalents	127,139	(1,117,646)	(990,507)	(131,571)
Cash and cash equivalents at beginning of year	2,068,204	2,745,779	4,813,983	4,945,554
Cash and cash equivalents at end of year	\$ 2,195,343	1,628,133	3,823,476	4,813,983
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (229,633)	284,388	54,755	(1,534,481)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	-	1,582,432	1,582,432	1,618,964
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	3,403	(151,285)	(147,882)	(742,587)
Increase in inventories	-	(35,702)	(35,702)	32,719
Increase in prepaid expenses	-	(2,635)	(2,635)	(5,639)
Increase (decrease) in accounts payable	(8,535)	312,033	303,498	(21,755)
Increase in accrued expenses and other liabilities	13,387	129,394	142,781	(318,498)
Increase (decrease) in obligation for vacation benefits	284	(3,452)	(3,168)	8,340
Decrease in deferred revenue	-	(80,893)	(80,893)	(139,017)
Total adjustments	8,539	1,749,892	1,758,431	432,527
Net cash provided by (used for) operating activities	\$ (221,094)	2,034,280	1,813,186	(1,101,954)

The accompanying notes to general purpose financial statements are an integral part of this statement.